CONFIDENTIAL

Dealer's Motor Vehicle Inventory Tax Statement/Confidential

Property Tax
Form 50-246

See page 3 for instructions.

Month & Year	Page _____ of pages _____

Send original with payment to: County Tax Office name and address	Phone *(area code & number)*
Maverick CAD, P O Box 2628, Eagle Pass, Texas 78853-2628	(830)773-0255
Send copy to: Appraisal District name and address	Phone *(area code & number)*
Maverick CTO, 500 Quarry Street Ste 3, Eagle Pass, Texas 78852	(830)773-8652

STEP 1: OWNER'S NAME AND ADDRESS

Owner's Name	Owner's phone *(area code & number)*
Current Mailing Address *(number and street)*	
City, town or post office, state, ZIP code	
Person completing statement	Title

STEP 2: INFORMATION ABOUT THE BUSINESS

Give appraisal district account number if available or attach tax bill or copy of appraisal or tax office correspondence concerning your account. If unavailable, give the street address at which the property is located.

Name of each business

Account Number

Inventory location *(number, street, city, state, ZIP code + 4)*

STEP 3: PROVIDE THE FOLLOWING INFORMATION ABOUT EACH VEHICLE SOLD DURING THE REPORTING MONTH (continue on additional sheets as needed)

Description of Vehicle Sold				Purchaser's Name	Type of Sale[1]	Sales Price[2]	Unit Property Tax[3]
Date of Sale	Model Year	Make	Vehicle Identification Number				

The Property Tax Assistance Division at the Texas Comptroller of Public Accounts provides property tax information and resources for taxpayers, local taxing entities, appraisal districts and appraisal review boards.

For more information, visit our Web site:
www.window.state.tx.us/taxinfo/proptax

STEP 3: (continued)

Description of Vehicle Sold				Purchaser's Name	Type of Sale[1]	Sales Price[2]	Unit Property Tax[3]
Date of Sale	Model Year	Make	Vehicle Identification Number				
					Total Unity Property Tax this month[4]		

Unit property tax factor you used	Your general distinguishing number(s) (GDN)

STEP 4: TOTAL SALES

Breakdown of sales (number of units sold) for this month

Net motor vehicle inventory	Fleet Sales	Dealer Sales	Subsequent Sales

Breakdown of sales amounts for this month

Net motor vehicle inventory	Fleet Sales	Dealer Sales	Subsequent Sales

STEP 5:SIGN AND DATE THE STATEMENT ON LAST PAGE ONLY

Authorized signature	Date
sign here ➧	

If you make a false statement on this report, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Instructions

If you are an owner of an inventory subject to Sec. 23.121, Tax Code, you must file this dealer's motor vehicle inventory tax statement as required by Sec. 23.122.

Filing deadlines: You must file this statement on or before the 10th day of each month. If you were not in business for the entire year, you must file this statement each month after your business opens, but you do not include any tax payment until the beginning of the next calendar year. You are presumed to have started business on the date you were issued a dealer's general distinguishing number. The chief appraiser, however, has sole discretion to designate a different starting date. However, if your dealership was the purchaser of an existing dealership and you have a contract with the prior owner to pay the current year motor vehicle inventory taxes owed, then you must notify the chief appraiser and the county tax assessor-collector of this contract and continue to pay the monthly tax payment. Be sure to keep a completed copy of the statement for your files and a blank copy of the form for each month's filing.

Filing places: You must file the original statement with your monthly tax payment with the county tax assessor-collector. You must file a copy of the original completed statement with the county appraisal district's chief appraiser. The addresses and phone numbers for both offices are at the top of the form. Texas Department of Transportation has authority to view this form in auditing dealer license compliance.

Filing penalties: Late filing incurs a penalty of 5 percent of the amount due. If the amount is not paid within 10 days after the due date, the penalty increases for an additional penalty of 5 percent of the amount due. Failure to file this form is a misdemeanor offense punishable by a fine not to exceed $100. Each day that you fail to comply is a separate offense. In addition, a tax lien attaches to your business personal property to secure the penalty's payment. The district attorney, criminal district attorney, county attorney, collector or a person designated by the collector shall collect the penalty, with action in the county in which you maintain your principal place of business or residence. You also will forfeit a penalty of $500 for each month or part of a month in which this statement is not filed after it is due.

Annual property tax bill: You will receive a separate tax bill(s) for your motor vehicle inventory for each taxing unit that taxes your property, usually in October. The county tax assessor-collector also will receive a copy of the tax bill(s) and will pay each taxing unit from your escrow account. If your escrow account is not sufficient to pay the taxes owed, the county tax assessor-collector will send you a tax receipt for the partial payment and a tax bill for the amount of the deficiency. You must send to the county tax assessor-collector the balance of total tax owed. You may not withdraw funds from your escrow account.

Step 1: Owner's name and address. Give the corporate, sole proprietorship or partnership's name, including mailing address and telephone number of the actual business location required by the monthly statement (not of the owner). Give the person's name and title that completed the statement.

Step 2: Information about the business. Give the address of the actual physical location of the business. Include your business' name and the account number from the appraisal district's notices.

Step 3: Information on each vehicle sold during the reporting month. Complete the information on each motor vehicle sold, including the date of sale, model year, model make, vehicle identification number, purchaser's name, type of sale, sales price and unit property tax. The footnotes include:

[1] **Type of Sale:** Place one of the following codes by each sale reported:

MV - motor vehicle inventory - sales of motor vehicles. A motor vehicle is a fully self-propelled vehicle with at least two wheels which has the primary purpose of transporting people or property and includes a towable recreational vehicle. Motor vehicle does not include equipment or machinery designed and intended for a specific work related purpose other than transporting people or property. Only this type of sale has a unit property tax value (see below).

FL - fleet sales - motor vehicles included in the sale of five or more motor vehicles from your inventory to the same buyer within one calendar year.

DL - dealer sales - sales of vehicles to another Texas dealer or dealer who is legally recognized in another state as a motor vehicle dealer.

SS - subsequent sales - dealer-financed sales of motor vehicles that, at the time of sale, have dealer financing from your motor vehicle inventory in this same calendar year. The first sale of a dealer-financed vehicle is reported as a motor vehicle inventory sale, with sale of this same vehicle later in the year classified as a subsequent sale.

[2] **Sales Price:** The price as set forth on the Application for Certificate of Title, or would appear if that form was used.

[3] **Unit Property Tax:** To compute, multiply the sales price by the unit property tax factor. For fleet, dealer and subsequent sales that are not included in the net motor vehicle inventory, the unit property tax is $-0-. The unit property tax factor is the aggregate tax rate divided by 12 and then by $100. Calculate your aggregate tax rate by adding the property tax rates for all taxing units in which the inventory is located. Use the property tax rates for the year preceding the year in which the vehicle is sold. If the county aggregate tax rate is expressed in dollars per $100 of valuation, divide by $100 and then divide by 12. Dividing the aggregate rate by 12 yields a monthly tax rate and by $100 to a rate per $1 of sales price.

[4] **Total Unit Property Tax for This Month:** Enter only on last page of monthly statement.

Step 4: Total sales. Provide totals on last page of statement of the number of units and the sales amounts for vehicles sold in each category.

Step 5: Sign the form. Sign and enter the date if you are the person completing this statement.